



## Colorado Nurses Association

### Treasurer's Report July 2019

#### July 2019

1. The Colorado Nurses Association's total assets as of July 2019 are \$593,645.98. Of these assets, \$94,135.49 are allocated to DNA's and SIG's for their use. Please see the equity lines on the balance sheet for this information.
2. CNA's net income as of July 2019 is \$76,632.32. This income includes net income of \$1,290.81 from the various DNA's and SIG's. Please see other income and expenses, SIG's and DNA's for this information.

#### Additional Financial Notes for July 2019

**Membership Dues** – Membership dues income through July is \$149,566.96. This is \$10,566.96 ahead of our budget expectation for July and \$10,422.45 ahead of July 2019. So, we are progressing nicely at this time.

**Royalty/Revenue Share Income** – We currently have \$12,545.42 in revenue. This area is well ahead of our budgeted expectation of \$8,740.

**Approval Board & CE Provider Income & Expenses** – Current income is \$14,200. This is \$4,666.65 ahead of our year to date budget of \$9,533.35. Expenses are currently \$6,528.99, a little less than the year to date budget of \$8,250. So, one more area which is doing well.

**Convention** – Through July, we have \$9,298 in revenue. This is ahead of the budget by almost \$5,500. So, off to a great start.

**Administration** – These expenses are at or below budget at this time with one exception. MC/Visa fees are higher, and this is expected due to approval board and convention registration income being ahead of last year at this time.

**Governance** – Overall, these will be as budgeted at year end.

**Contributions** – We currently have spent \$2,800 of the annual budget of \$5,000. Thus, we are okay budgetarily for contributions.

**Personnel** - These are as budgeted currently.